

Corporate governance

Axis is a Swedish corporation with its registered office in Lund, Sweden. Canon Inc. is the majority shareholder. In October 2018, after having received control of more than 90 percent of the shares in Axis AB, Canon Inc. requested compulsory acquisition of the outstanding shares from the remaining shareholders.

In November 2018, Axis was delisted from Nasdaq Stockholm. Axis will continue to operate as an independent company within the Canon Group.

Annual General Meeting

The annual general meeting, AGM, is Axis' highest decision-making body. At the AGM, resolutions are passed on important questions such as the appropriation of the company's profit or loss, discharge from liability for the members of the board of directors and for the president, election of board members, chairman of the board and auditor, and possible amendments of the articles of association.

Board of directors

During the period between AGMs, the board of directors of Axis constitutes the highest decision-making body in the company. The duties of the board are governed by the Swedish Companies Act and by the articles of association.

The President & CEO and Group Management

Axis group management consists of ten members, and is led by the president and CEO, Ray Mauritsson. The president and CEO manages the day-to-day work, is responsible for keeping the board informed of the performance of the operations and for ensuring that the business is conducted in accordance with the board's guidelines and instructions.

Audit

Axis' auditors are elected by the AGM. At the AGM 2018, Ernst & Young Aktiebolag was elected as auditor with Johan Thuresson as auditor in charge for the period until the end of the next AGM.

Governance model

