PRESS RELEASE

Lund, April 21, 2017

Axis AB: Report from General Annual Meeting 2017

Axis AB (publ) held its Annual General Meeting on April 20, 2017. The following is an account of the most important resolutions and their main content.

Resolution regarding dividend
On request by shareholders representing more than one tenth of all the shares in the company, the Annual General Meeting resolved on a minority dividend of SEK 0.92 per share. April 25, 2017 was adopted as record date for the dividend.

Report of the special examiner
The report from the concluded special examination was presented at the Annual General Meeting, whereby the special examiner reported that Axis’ Board and company management, during the examination period, have acted in accordance with the Swedish Companies Act and other applicable rules, and based on the best interests of Axis AB and thereby also for all the company’s shareholders.

Resolution regarding adoption of income statement and balance sheet
The Annual General Meeting resolved to adopt the income statement and balance sheet for Axis AB submitted by the Board, as well as the consolidated income statement and consolidated balance sheet.

Resolution concerning discharge from liability for the members of the Board of Directors and for the President
Shareholders representing a majority of the shares in the company voted for discharging the members of the Board of Directors and the company’s President from liability for the fiscal year 2016. However, shareholders representing more than one tenth of all the shares in the company voted against discharging the members of the Board of Directors and the company’s President from liability.

Resolutions regarding election of board, auditor and fees
The Annual General Meeting resolved in accordance with the proposals by the company’s largest shareholder, Canon Inc., namely

- to re-elect Bert Nordberg, Biörn Riese, Håkan Kirstein, Martin Gren and Toshizo Tanaka as Board members for the period until the end of the next Annual General Meeting;

- to re-elect Biörn Riese as Chairman of the Board; and

- that an unchanged fee totaling SEK 2,000,000 shall be paid to the Board of Directors, to be distributed with SEK 800,000 to the Chairman of the Board and with SEK 400,000 to each of the other Board members, however that no fee shall be paid to Toshizo Tanaka.
The Annual General Meeting further resolved to elect Ernst & Young Aktiebolag as auditor for the period until the end of the next Annual General Meeting.

Proposal regarding and special examiner
Shareholders representing approximately 10.2% of the shares in the company proposed that a special examiner be appointed by the Swedish Companies Registration Office, for examination of the following:

a. Axis AB’s (the “Company”) and the group’s (i.e. the Company’s and its subsidiaries’) management and accounts for the financial year 2016 and the period up until the annual general meeting (20 April 2017).

b. The Company’s and/or the group’s (i.e. the Company’s and its subsidiaries’) completed, on-going and planned arrangements, development collaborations, sales collaborations, promises, undertakings, discussions, and/or resolutions, measures or actions (or non-resolutions, non-measures, or non-actions) in relation to Canon or any entity or person affiliated with Canon, in order to investigate whether the board of directors, any sole board member, the CEO and/or other persons of the senior management have acted i) with due regard of the business and financial position of the Company and the group (i.e. the Company and its subsidiaries) and ii) in the Company’s and the shareholders’ interests and in accordance with the Companies Act and other relevant regulations.

c. The board of directors’, sole board member’s, the CEO’s and other persons in the senior management’s decisions and other actions in relation to the Company’s acquisition of 2N and Cognimatics during the second quarter of 2016 and furthermore, during the period from 13 April 2016 up until the annual general meeting (20 April 2017), in relation to mergers, acquisitions, financing, capitalization and/or re-structurings that the Company and/or the group (i.e. the Company and its subsidiaries) have carried out, planned or are planning, in order to investigate whether the board of directors, sole board members, the CEO and/or other person of the senior management have acted i) with due regard of the business and financial position of the Company and the group (i.e. the Company and its subsidiaries) and ii) in the Company’s and the shareholders’ interests and in accordance with the Companies Act and other relevant regulations.

d. The Company’s and/or the group (i.e. the Company and its subsidiaries) carried out, on-going and/or planned development collaborations (e.g. research and development) and/or sales collaborations regarding Axis’ or third party’s current and/or future products, or otherwise, with a third party, in order to investigate whether the board of directors, any sole board member, the CEO and/or other persons of the senior management have acted i) with due regard of the business and financial position of the Company and the group (i.e. the Company and its subsidiaries) and ii) in the Company’s and the shareholders’ interests and in accordance with the Companies Act and other relevant regulations.

The proposal was supported by shareholders representing more than one tenth of all the shares in the company, which means that shareholders may apply for the appointment of a special examiner by the Swedish Companies Registration Office.

Resolution regarding principles for determining salaries and other remuneration to the
President and other members of the company management

The Annual General Meeting approved the Board’s proposed principles for determining salaries and other remuneration to the President and other members of the company management. The resolution by the Annual General Meeting implies that the principles for determining salaries and other remuneration to the President and other members of the company management that were adopted by the Annual General Meeting in 2016 shall, in all material respects, continue to be in force.

This information is information that Axis AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 08.30 CET on April 21, 2017.

For further information, please contact:
Björn Hallerborn, PR & Corporate Communications Manager, Axis Communications
Phone: +46 46 272 18 00
E-mail: pressoffice@axis.com

About Axis Communications
Axis offers intelligent security solutions that enable a smarter, safer world. As the market leader in network video, Axis is driving the industry by continually launching innovative network products based on an open platform - delivering high value to customers through a global partner network. Axis has long-term relationships with partners and provides them with knowledge and ground-breaking network products in existing and new markets.

Axis has more than 2,700 dedicated employees in more than 50 countries around the world, supported by a global network of over 90,000 partners. Founded in 1984, Axis is a Sweden-based company listed on NASDAQ Stockholm under the ticker AXIS. For more information about Axis, please visit www.axis.com.