

Lund, April 18, 2012

AXIS: Report from Axis AB's Annual General Meeting

Axis AB (publ) held its Annual General Meeting on April 18, 2012. The meeting resolved in accordance with the board's proposals in all of the matters proposed. The following is an account of most important resolutions and their main content.

Resolution regarding dividend

The annual general meeting resolved to approve the board's proposal for a dividend for the fiscal year 2011 of SEK 5.50 per share, of which SEK 2.25 represents an ordinary dividend and SEK 3.25 an extra dividend. The record day for dividend was fixed as April 23, 2012. The dividend is therewith expected to be disbursed through the agency of Euroclear Sweden AB on April 26, 2012.

Resolution regarding adoption of income statement and balance sheet

The annual general meeting resolved to adopt the income statement and balance sheet for Axis AB submitted by the board, as well as the consolidated income statement and consolidated balance sheet. The board of directors and the company's President were discharged from liability for the fiscal year 2011.

Resolutions regarding election of the board, auditor and fees

The annual general meeting resolved in accordance with the nominating committee's proposal, namely

- to elect six ordinary board members without any deputy board members,
- to re-elect the board members Lars-Erik Nilsson, Charlotta Falvin, Martin Gren, Olle Isberg, Göran Jansson and Roland Vejdemo,
- to re-elect Lars-Erik Nilsson as Chairman of the Board, and
- that directors' fees of SEK 1,250,000 in total should be paid to be allocated among board members not employed in the company as follows, SEK 450,000 to the chairman of the board and SEK 200,000 to each one of the other members. The proposed fee is unchanged compared to the preceding year.

Resolution regarding guidelines for determination of salaries and other remuneration to the President and other members of the company's management

The annual general meeting approved the board's proposed guidelines for determination of salaries and other remuneration to the President and other members of the company's management. The guidelines are the same as those which applied during the preceding year.

Resolution regarding criteria for appointment of members to the nominating committee etc.

The annual general meeting adopted the board's proposal that the current criteria regarding appointment of members of the nominating committee etc. should also apply for 2012, i.e. that members of the nominating committee shall be appointed as follows.

The three largest shareholders in the company on August 31 of the year before the annual general meeting shall, on September 30 of the year before the annual general meeting or at the latest six months prior to the annual general meeting, each appoint a representative to be a member of the nominating committee. The nominating committee shall appoint one of its own members as chairman. In the case that one of the three largest shareholders refrains from appointing a member to the nominating committee, the fourth largest shareholder shall instead appoint a member, or if the fourth largest owner also refrains, the shareholders after that in descending order of size until three members have been appointed. In the case that a member resigns from the nominating committee before the work of the nominating committee is complete, the shareholder that appointed the member shall appoint a new member. In the case that this shareholder refrains from appointing a new member, the fourth largest owner shall instead appoint a member or, if the fourth largest shareholder also refrains, the shareholders after that in descending order of size until a new member has been appointed.

For further information:

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About Axis Communications

As the market leader in network video, Axis is leading the way to a smarter, safer, more secure world — driving the shift from analog to digital video surveillance. Offering network video solutions for professional installations, Axis' products and solutions are based on an innovative, open technology platform.

Axis has more than 1,000 dedicated employees in 40 locations around the world and cooperates with partners covering 179 countries. Founded in 1984, Axis is a Sweden-based IT company listed on NASDAQ OMX Stockholm under the ticker AXIS. For more information about Axis, please visit our website www.axis.com