

Lund, April 17, 2012

Interim report January-March 2012

Net sales for the period January–March totaled SEK 881 M (808), an increase of 9 percent in Swedish kronor and 6 percent in local currency.

Operating profit increased to SEK 79 M (126), which corresponds to an operating margin of 9 percent (15.6).

Profit after tax amounted to SEK 57 M (91).

Earnings per share amounted to SEK 0.82(1.31).

Weak beginning but continued strong expansion

The beginning of the year was weaker than expected, which was explained by lower sales in the Americas region as well as weaker demand in emerging markets in the EMEA region. Towards the end of the quarter, we could note higher activity in all regions. We see unchanged growth potential for network video products and will continue our expansion, both as regards release of new, innovative products and recruitments.

We released a number of new products in connection with the ISC West security fair in Las Vegas at the end of March, including AXIS Camera Companion – an easy-to-use and cost-efficient network video solution for small surveillance systems. AXIS Camera Companion represents a strong complement to our previously released cloud-based solution for smaller installations – AXIS Video Hosting System, AVHS.

We released a total of ten new network video products during the first quarter for both small and large installations. Our global expansion is continuing and we had 1,205 employees at the end of the period.

Ray Mauritsson, President

The report and slide presentation is available on:

http://www.axis.com/corporate/investor/interim_report.htm

Invitation to telephone conference

Time: Tuesday, April 17, at 10 a.m. CET.

To join the conference:

Dial: +46 (0)8 5052 0110

Access code: 915153

Axis AB participants:

Ray Mauritsson, CEO and Fredrik Sjöstrand, CFO.

A recorded version of the presentation will be available for seven working days on:
+46 (0) 850520333. Access code: 915153

For more information, please contact:

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About Axis Communications

As the market leader in network video, Axis is leading the way to a smarter, safer, more secure world — driving the shift from analog to digital video surveillance. Offering network video solutions for professional installations, Axis' products and solutions are based on an innovative, open technology platform.

Axis has more than 1,000 dedicated employees in 40 locations around the world and cooperates with partners covering 179 countries. Founded in 1984, Axis is a Sweden-based IT company listed on NASDAQ OMX Stockholm under the ticker AXIS. For more information about Axis, please visit our website www.axis.com