

Lund, June 15, 2011

Axis presents interim results for the half year

Axis today forecasts interim net sales for the first half-year 2011 of approximately MSEK 1,550. This is equivalent to a sales increase of 17 percent in Swedish kronor and approximately 30 percent in local currencies.

The sales result for the half-year is thus in line with the previously communicated long-term growth expectations, but is lower than the latest compilation of the market's expectations produced by SME Direkt*.

The expansion including recruitments has continued, which combined with a stable gross margin and prevailing exchange rates means that the operating margin for the first half-year is expected to amount to approximately 13 percent.

“Axis operates on a market which is expected to have a growth potential of 25 -30 percent in the coming years. At times, Axis' sales of network video products will be irregular in the short-term, but there is good long-term potential for continued positive growth in the network video field”, says Ray Mauritsson, President of Axis Communications.

Axis releases its interim report for the period January-June on July 8 at 08.00 a.m. and presents the interim report via a teleconference at 10.00 a.m. Phone number 08-5052 01 10.

* SME Direkt, April 29

For further information, contact;

*Margareta Lantz, Investor Relations and Corporate Communications Manager, Axis Communications
Phone: +46 46 2721800, e-mail: pressoffice@axis.com*

About Axis Communications

Axis is an IT company offering network video solutions for professional installations. The company is the global market leader in network video, driving the ongoing shift from analog to digital video surveillance. Axis products and solutions focus on security surveillance and remote monitoring, and are based on innovative, open technology platforms.

Axis is a Swedish-based company, operating worldwide with offices in more than 20 countries and cooperating with partners in more than 70 countries. Founded in 1984, Axis is listed on NASDAQ OMX Stockholm, under the ticker AXIS. For more information about Axis, please visit our website at www.axis.com.