

Proposals by the Nominating Committee for the Annual General Meeting of Axis AB (publ)

The Nominating Committee, comprising Christer Brandberg, Chairman and Convener (Inter Indu AB), Therese Karlsson (LMK Industri AB) and Martin Gren (AB Grenspecialisten) leaves the following proposals for the Annual General Meeting on the 16th of April 2013.

Chairman of the Meeting

Axis AB's Chairman Lars-Erik Nilsson shall be elected Chairman of the Meeting.

Number of Board Members

The Board shall comprise of six board members to be elected by the Annual General Meeting. No alternate members shall be elected.

Remuneration to the Directors

A remuneration totalling SEK 1,000,000 shall be paid to the Board of Directors.

The remuneration is to be distributed with SEK 500,000 to the Chairman of the Board and SEK 250,000 to each of the other Board members. No fee shall be paid to a Board member that is employed by the company or to a Board member that represents a major shareholder.

Remuneration for committee work is not to be paid.

Election of the Board of Directors

New election of Roland Vejdemo as Chairman of the Board.

Re-election of the Board members Charlotta Falvin, Martin Gren, Olle Isberg and Göran Jansson.

New election of Gustaf Brandberg as Board member.

Gustaf Brandberg, born in 1974, is a Board member of Inter Indu AB and certain other companies, and an investor in unlisted technology companies. He has a background with Tieto Sweden AB and as founder and CEO of Citerus AB.

Lars-Erik Nilsson has declined re-election both as chairman and as a board member.

The Statement by the Nominating Committee motivating its recommendations for the Board of Directors of Axis AB (publ) will be available at the company's head office at Emdalavägen 14 in Lund, Sweden, as well as on the company's website and will be sent to shareholders upon request.

March 2013
Nominating Committee of Axis AB (publ)