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Axis plans to build a new global headquarters to support continued growth and research and development

In early 2016, Axis will begin construction of a new headquarters located adjacent to the company's existing offices in Lund, Sweden. The building is expected to be ready in early 2018 and will accommodate 1,100 employees.

Together with principal owner Canon's Chairman and CEO Fujio Mitarai, Axis Communications announced the expansion plan at a meeting today with representatives from the municipality, university and the faculty of engineering.

"Since its inception, Axis has been a company with its heart in Lund and through this investment we will strengthen our long-term establishment in this dynamic growth region. Proximity to the university and the faculty of engineering is natural for us as an innovative industry leader and therefore we are focusing on continued research and development in Lund and on advancing our local collaboration," says Ray Mauritsson, President, Axis Communications.

The nine-floor office building with a total area of almost 350,000 square feet will occupy an entire block at the Ideon Science Park and will accommodate many of Axis' corporate functions. Research and development, which constitutes the largest part of the operations in Lund, will also remain in the existing main building on Emdalavägen.

Apart from a mix of individual offices and open plan landscapes, the new building will house a restaurant and a café on the ground floor, a new visitor center for demonstrations of Axis offerings and conference facilities.

The new building will make a new contribution to Lund's cityscape and hopefully will be strongly associated with Axis' long history as an innovative growth company. The building will be environmentally certified according to an environmental and energy-optimization standard with functions such as district heating and heat recovery.

As a major employer in the region, Axis has enjoyed longstanding cooperation with the Faculty of Engineering and Lund University generally, offering 65 engineering students the chance to carry out thesis work at the company, among other ways. Over half of Axis' more than 2,000 employees work in Lund. In 2014, Axis was named one of Sweden's best workplaces in employee surveys conducted by Great Place to Work, as well as ranking #16 on the Small & Medium Workplaces List in the United States.

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About Axis Communications

Axis offers intelligent security solutions that enable a smarter, safer world. As the global market leader in network video, Axis is driving the industry by continually launching innovative network products based on an open platform - delivering high value to customers through a global partner network. Axis has long-term relationships with partners and provides them with knowledge and ground-breaking network products in existing and new markets.

Axis has more than 2,000 dedicated employees in 49 countries around the world, supported by a network of over 75,000 partners across 179 countries. Founded in 1984, Axis is a Sweden-based company listed on NASDAQ Stockholm under the ticker AXIS. For more information about Axis, please visit our website www.axis.com. Follow us on twitter @axisipvideo.