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Retailers want covert IP CCTV and mobile access to footage according to new report

Center for Retail Research report reveals key drivers and trends in CCTV in retail survey released today.

According to the latest annual Centre for Retail Research (CRR) survey into the use of CCTV in retail – commissioned by Axis Communications, the global market leader in network video – 70% of retailers want to introduce covert CCTV and 66% are planning to move to mobile data access in the near future.

The report, which was carried out in July and August of this year (2015), showed that 58.5% of retailers currently use covert CCTV but that 70.1% of those not using covert CCTV, want to start using it in the future and that only 17.6% of retailers are currently able to access live recorded footage but 66% aspire to use mobile access.

The study sharply highlighted the industry's increasing reliance on CCTV to control stock loss and a demand amongst retailers for higher image quality, even more reliable systems and easy and flexible access to images. A significant 82.7% of retailers said that CCTV reduces losses and 29.7% of retailers are now using fraud analytics to help improve their security with 58.7% planning to in the future.

Andy Martin, Business Development Manager Retail, Northern Europe for Axis said: "The clear and demonstrable return on investment through shrinkage reduction is a huge driving force for IPCCTV implementation. But retailers are not content with just that – they want even higher quality images that they can access easily through mobile technology, and in 29.7% of cases, they want better customer insights such as age and gender analytics and other IP applications such as people counting, queue management and dwell time."

The report also revealed there is still a 66% majority of the market that is operating on analogue technology proving that installers and integrators still have an opportunity to create awareness among retailers of the benefits of IP technology.

Andy said "Yes IP is increasing and we saw that trend clearly last year and this, particularly among bigger organisations - 62.7% of retailer chains that have adopted IP have 100 stores or more. But there is still a community of retailers who have yet to be convinced of the true potential of IP technology. We are working hard with our channel partners to bridge that gap and provide the best advice about the products and solutions that are already delivering excellent results for many retailers."

According to the survey UK retailers are amongst the most likely to adopt IP with 58% saying

they are likely to compared to the survey average of 52.7% saying they are likely to. IP systems on average have 21 cameras compared to analogue with 10.3 cameras per system.

Interest in cloud storage has increased by 30% and public view monitors are being used mainly to deter crime in 51.4% of cases with 21.8% of retailers placing them only at store entrances.

The 'CCTV in Retail' survey was commissioned by global market leader in network video, Axis Communications and was run in conjunction with the Centre for Retail Research in Nottingham. Now in its fifth year, it surveyed 2,200 retailers both large and small from a wide variety of sectors and attracted 664 responses from retailers in the UK, Ireland, Denmark, Finland, Norway and Sweden.

The research was carried out by the CRR between July and August 2015 and follows similar Axis-commissioned surveys in 2014 2013, 2012 and 2010.

For more information about Axis Communications visit: www.axis.com

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About Axis Communications

Axis offers intelligent security solutions that enable a smarter, safer world. As the global market leader in network video, Axis is driving the industry by continually launching innovative network products based on an open platform - delivering high value to customers through a global partner network.

Axis has long-term relationships with partners and provides them with knowledge and ground-breaking network products in existing and new markets.

Axis has more than 1,900 dedicated employees in more than 40 countries around the world, supported by a network of over 70,000 partners across 179 countries. Founded in 1984, Axis is a Sweden-based company listed on NASDAQ Stockholm under the ticker AXIS. For more information about Axis, please visit our website www.axis.com

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