

Lund, April 20, 2010

Axis Interim report January-March 2010

- Net sales during the period amounted to SEK 643 M (532)
- Operating profit during the period amounted to SEK 95 M (46)
- Profit before tax for the period amounted to SEK 95 M (46)
- Profit after tax for the period totaled SEK 69 M (33)
- Earnings per share for the period amounted to SEK 1.00 (0.48)

“The positive sales trend from the end of 2009 for network video products continued during the first quarter of the year. Sales of SEK 643 M corresponds to growth of 21 percent, which adjusted for negative foreign currency effects resulted in growth of 36 percent in local currency terms. All three regions displayed robust growth; the strongest growth of all was achieved in the Asia region.

Axis continued to broaden its product portfolio with the release of a large number of high quality network video products. The expansion plans are continuing with recruitment within sales, marketing, research and development as well as establishment of sales offices. The number of employees amounted to 786 at the end of the period, which implies a slightly lower recruitment rate for the full-year than planned.”

Ray Mauritsson, President

The report and slide presentation is available on:

http://www.axis.com/corporate/investor/interim_report.htm

Invitation to telephone conference

Time: Tuesday, April 20 at 10 a.m.

Phone number: +46 (0)8 5052 01 10

Participants from Axis AB will be:

Ray Mauritsson, President and Fredrik Sjöstrand, CFO.

A recorded version of the teleconference will be available for ten business days on:
+46 (0)8 5052 0333, specify: 863245.

For more information, please contact:

Margareta Lantz, Manager, Investor Relations & Corporate Communications, Axis Communications

Telephone: + 46 (0) 46-272 18 00, E-mail: margareta.lantz@axis.com.

About Axis

Axis is an IT company offering network video solutions for professional installations. The company is the global market leader in network video, driving the ongoing shift from analog to digital video surveillance. Axis products and solutions focus on security surveillance and remote monitoring, and are based on innovative, open technology platforms. Axis is a Sweden-based company, operating worldwide with offices in more than 20 countries and

cooperating with partners in more than 70 countries. Founded in 1984, Axis is listed on the NASDAQ OMX Nordic, under the ticker AXIS. For more information about Axis, please visit our website at www.axis.com