

Lund, April 21, 2010

Report from Annual General Meeting in Axis AB

Axis AB (publ) held its Annual General Meeting on April 21, 2010. The Meeting resolved in favor of all proposed matters in accordance with the proposals of the Board of Directors. The main contents of the most important resolutions are described below.

Resolution regarding dividend

The Meeting resolved to approve the Board of Directors' proposal of a dividend for the fiscal year 2009 of SEK 4.00 per share, of which SEK 1.25 is an ordinary dividend and SEK 2.75 an extra dividend. April 26, 2009 was set as the record date for the dividend. It is expected that the dividend will be disbursed by Euroclear Sweden AB (previous VPC) on April 29, 2009.

Resolution regarding adoption of the income statement and balance sheet

The Meeting resolved to adopt the income statement and balance sheet of Axis AB submitted by the Board of Directors as well as the consolidated income statement and balance sheet. The Board and the President were discharged from liability for the 2009 fiscal year.

Resolution regarding election of the Board, auditors and fees

The Annual General Meeting resolved in accordance with the Nominating Committee's proposals, namely

- that six (6) Board members shall be elected without any deputy members;
- that the Board members Lars-Erik Nilsson, Charlotta Falvin, Martin Gren, Olle Isberg and Göran Jansson shall be re-elected,
- that Roland Vejdemo be newly elected as a Board member,
- that Lars-Erik Nilsson be re-elected Chairman of the Board,
- that a fee totaling SEK 1,250,000 shall be paid to the Board of Directors to be distributed among members who are not employees of the Company, with SEK 450,000 to the Chairman and SEK 200,000 to each of the other Board members.

It was noted that Öhrlings PricewaterhouseCoopers AB, with the Authorized Public Accountant, Bertil Johanson as auditor in charge, was appointed as auditor at the Annual General Meeting 2007, for a period of four years.

Resolution regarding guidelines for determining salaries and other remuneration to the President and other members of company management

The Annual General Meeting resolved in accordance with the Board's proposal on guidelines for determination of salaries and other remuneration to the President and other persons in the company's management, which are the same as the guidelines that applied during the immediately preceding year.

Auditor's statement as to whether the guidelines for determining salaries and other remuneration to the President and other members of company management have been

followed

The auditor considers, in the light of the performed audit, that the guidelines for determining salaries and other remuneration to the President and other members of company management, adopted at the Annual meeting on April 22, 2009 have been followed.

Resolution regarding criteria relating to the appointment of members to the Nominating Committee, etc.

The Annual Meeting adopted the Board's proposal that current criteria relating to the appointment of members to the Nominating Committee, etc. should also apply during 2010.

All of the Annual Meeting's resolutions were passed with the requisite majority.

For more information:

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About Axis Communications

Axis is an IT company offering network video solutions for professional installations. The company is the global market leader in network video, driving the ongoing shift from analog to digital video surveillance. Axis products and solutions focus on security surveillance and remote monitoring, and are based on innovative, open technology platforms. Axis is a Sweden-based company, operating worldwide with offices in more than 20 countries and cooperating with partners in more than 70 countries. Founded in 1984, Axis is listed on the NASDAQ OMX Nordic, under the ticker AXIS. For more information about Axis, please visit our website at www.axis.com