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Axis contract manufacturer affected by fire

In connection with a factory fire at one of Axis' contract manufacturers, Axis advises that this can mean reduced availability for some time of a number of the company's network video products.

“It is deeply regrettable that our partner SVI in Thailand has been affected by this fire, while we are very relieved that no one has been seriously injured,” says Ray Mauritsson, President of Axis Communications. “We have been cooperating for many years and are well aware of SVI's strength when it comes to rebuilding and we work together with SVI to re-establish production effectively.”

“Today it is difficult to judge to what extent Axis and Axis' customers will be affected. In the short term, there will be some but limited impact on sales. It is harder to estimate how the availability of the products will impact sales early 2015. In order to minimize the impact of the disruptions as a result of the fire, we will temporarily arrange production to other SVI facilities and to our other contract manufacturers. This work has already begun,” says Mauritsson.

Axis uses contract manufacturers in several different countries in order to ensure efficient and flexible production.

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About Axis

Axis offers intelligent security solutions that enable a smarter, safer world. As the global market leader in network video, Axis is driving the industry by continually launching innovative network products based on an open platform - delivering high value to customers through a global partner network. Axis has long-term relationships with partners and provides them with knowledge and ground-breaking network products in existing and new markets.

Axis has more than 1,800 dedicated employees in more than 40 countries around the world, supported by a network of over 70,000 partners across 179 countries. Founded in 1984, Axis is a Sweden-based company listed on NASDAQ Stockholm under the ticker AXIS. For more information about Axis, please visit our website www.axis.com.