

Lund, October 16, 2014

Axis: Interim report January – September 2014

The third quarter

Net sales increased by 11 percent during the third quarter to SEK 1,462 M (1,322). Net sales increased by 7 percent in local currencies

Operating profit amounted to SEK 257 M (258), which corresponds to an operating margin of 17.5 percent (19.5)

Profit after tax amounted to SEK 193 M (200)

Earnings per share amounted to SEK 2.77 (2.88)

January - September

Net sales increased by 15 percent during the period to SEK 3,946 M (3,418)

Net sales increased by 14 percent in local currencies

Operating profit increased to SEK 516 M (474), which corresponds to an operating margin of 13.1 percent (13.9)

Profit after tax amounted to SEK 384 M (362)

Earnings per share amounted to SEK 5.52 (5.21)

President's message

“Sales in the third quarter increased by 11 percent compared to the strong comparative quarter in 2013. During the first nine months of 2014, the growth rate was 15 percent. Our view on the market development remains unchanged. Inventory levels at distributors are largely unchanged from the previous quarter.

During the busy trade exhibition period in September, Axis released a number of important new products and solutions. We have strengthened our camera portfolio with new models in the Axis Q-series and seen good response to the products that were launched earlier in the year. Meanwhile, we have broadened our offering for medium-sized installations. Axis network cameras and software can now be offered as an overall solution adapted to end user needs. The offering has been developed with a clear ambition to make it easier for resellers and to improve the experience for end users. Axis has also released physical access control in Europe as a step in our long-term growth strategy. I am proud that we are continuing to quickly meet new market needs and to identify new trends while maintaining quality and assuming responsibility at all

stages”.

Ray Mauritsson, President

The full report and slide presentation is available on:
www.axis.com/corporate/investor/financial_reports.htm

Invitation to telephone conference

Time: Thursday, October 16 at 10 a.m.

Phone number: + 46 8 – 519 990 30

Participants from Axis AB will be: Ray Mauritsson, President, and Fredrik Sjöstrand, CFO.

The presentation will be webcasted live at: <http://financialhearings.nu/141016/axis/>

For more information, please contact:

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The information in this interim report is such that Axis is required to disclose in accordance with the Securities Market Act. Submitted for publication at 08.00 a.m. (CET) on 16th of October 2014.

About Axis Communications

Axis offers intelligent security solutions that enable a smarter, safer world. As the global market leader in network video, Axis is driving the industry by continually launching innovative network products based on an open platform - delivering high value to customers through a global partner network. Axis has long-term relationships with partners and provides them with knowledge and ground-breaking network products in existing and new markets.

Axis has more than 1,600 dedicated employees in more than 40 countries around the world, supported by a network of over 65,000 partners across 179 countries. Founded in 1984, Axis is a Sweden-based company listed on NASDAQ Stockholm under the ticker AXIS.