

Lund, April 10, 2014

## Axis AB: Axis reports preliminary financial results for the first quarter

As a result of lower sales during the second half of March, the operating profit for the first quarter will be weaker than expected. Axis' sales may have significant quarterly fluctuations as a result of the company's indirect sales model.

Axis' sales for the first quarter is expected to be SEK 1,129 M (982), representing a growth of 15 per cent compared to the same period last year. Operating profit for the period is expected to be SEK 72 M (89).

Axis had a continued high rate in recruitment to secure the opportunity to take advantage of future growth in the market. During the period, the number of employees increased by 81 people.

There is a continued steady inflow of new projects and Axis' view on the current growth rate for network video remains unchanged.

Axis releases its full report for the first quarter of 2014 on April 24 at 08:00 a.m. (CET).

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*The information in this press release is such that Axis is required to disclose in accordance with the Securities Market Act. Submitted for publication at 08.30 a.m. (CET) on April 10, 2014*

***About Axis***

*Axis offers intelligent security solutions that enable a smarter, safer world. As the global market leader in network video, Axis is driving the industry by continually launching innovative network products based on an open platform - delivering high value to customers through a global partner network. Axis has long-term relationships with partners and provides them with knowledge and ground-breaking network products in existing and new markets.*

*Axis has more than 1,600 dedicated employees in more than 40 countries around the world, supported by a network of over 65,000 partners across 179 countries. Founded in 1984, Axis is a Sweden-based company listed on NASDAQ OMX Stockholm under the ticker AXIS. For more information about Axis, please visit our website [www.axis.com](http://www.axis.com).*