

Lund, April 15, 2013

## Axis: Interim report January - March 2013

### The first quarter

Net sales increased by 11 percent during the first quarter to SEK 982 M (881).  
Net sales increased by 16 percent in local currencies.

Operating profit increased to SEK 89 M (79), which corresponds to an operating margin of 9.1 percent (9.0).

Profit after tax amounted to SEK 66 M (57).

Earnings per share amounted to SEK 0.95 (0.82).

### A cautious start to the year

“Uncertainty in the global economy continues to affect the growth rate for network video. Market growth during the first quarter essentially remained at the same level as the end of 2012. Sales increased by 11 percent during the first quarter to SEK 982 M. Growth in local currencies was 16 percent. During the period, we saw a positive trend in the number of project inquiries compared to the previous quarter.

Axis has continued to strengthen its position in the network video market during the period by focusing on product releases, collaboration with partners and expansion. During the quarter, a number of new network cameras were launched on the market. We are continuing to invest in partner education and our certification programme is being rolled out in new markets around the world. It is particularly gratifying that we are continuing to see increasing interest for solutions targeting smaller installations.

Axis has a strong financial position and is continuing to invest for future growth and expansion. It is still difficult to judge the market trend, but the underlying demand and the ongoing technology shift mean that good potential exists for a continued positive development in network video. Our new vision and mission clearly emphasize our ambition – to continue to develop new innovative products and strengthen our position as market leader in network video.“

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*Ray Mauritsson, President*

The full report and slide presentation is available on:

[http://www.axis.com/corporate/investor/financial\\_reports.htm](http://www.axis.com/corporate/investor/financial_reports.htm)

**Invitation to telephone conference**

Time: Monday, April 15 at 10 a.m.

Phone number: + 46 (0)8 -505 564 76

Participants from Axis AB will be: Ray Mauritsson, President, and Fredrik Sjöstrand, CFO.

The presentation will be webcasted live at:

<http://financialhearings.nu/130415/axiscommunications/>

**For more information, please contact:**

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The information in this interim report is such that Axis is required to disclose in accordance with the Securities Market Act. Submitted for publication at 08.00 a.m. (CET) on 15th of April 2013.

***About Axis Communications:***

*As the market leader in network video, Axis is leading the way to a safer, smarter, more secure world — driving the shift from analog to digital video surveillance. Offering network video solutions for professional installations, Axis' products and solutions are based on an innovative, open technology platform. Axis has more than 1,400 dedicated employees in 40 locations around the world and cooperates with partners covering 179 countries. Founded in 1984, Axis is a Sweden-based IT company listed on NASDAQ OMX Stockholm under the ticker AXIS. For more information about Axis, please visit our website [www.axis.com](http://www.axis.com).*