

Lund, September 5, 2005

Mikael Karlsson, Board Chairman of Axis AB, has passed away

It is with great sadness that the Board of Axis AB has to announce that Board Chairman and co-founder Mikael Karlsson has passed away at the age of 42.

Mikael Karlsson died of cancer at the University Hospital in Lund on Saturday night after a short period of illness.

"Mikael has with his strong entrepreneurship inspired the employees in the company, during the first 16 years as Managing Director and then as Chairman of the Board", says Martin Gren, co-founder of Axis and member of the board.

Mikael Karlsson was also a board member of the listed companies Beijer Electronics AB, G&L Beijer AB and Teligent AB.

The Board of Axis AB has appointed Lars-Erik Nilsson as new Chairman of the Board. Lars-Erik has been a board member of Axis since 2003 and has extensive experience of the industry from his time as Managing Director at Compaq Computer in Sweden.

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About Axis

Axis increases the value of network solutions. The company is an innovative market leader in network video and print servers. Axis' products and solutions are focused on applications such as security, surveillance, remote monitoring and document management. The products are based on in-house developed chip technology, which is also sold to third parties.

Axis was founded in 1984 and is listed on the O-list (Attract 40) of Stockholmsbörsen (XSSE: AXIS). Axis operates globally with offices in 16 countries and in cooperation with distributors, system integrators and OEM partners in 70 countries. Markets outside Sweden account for more than 95% of sales. Information about Axis can be found at www.axis.com.