

Lund, March 29, 2011

Axis comments on the situation in Japan

With reference to the catastrophic earthquake in Japan, Axis Communications hereby announces that the company has secured product supplies and does not currently see any immediate shortages in the supply of components in the near-term.

There are several suppliers of camera-specific components in Japan such as lenses and sensors. Apart from these subcontractors, there are also a large number of suppliers who, directly or indirectly, will affect the supply of general electronics components.

It is difficult to judge today how Axis' business will be affected in the coming quarters, but it will probably mean some delivery disruptions due to component shortages.

Axis' office in Tokyo with about ten employees is not directly affected today. However, it is likely that the activity on the Japanese market will be impacted negatively as a result of infrastructural disruptions, among other things. Axis Communications' Asia region that represents approx. 10% of Axis' sales, includes Japan and also China, India, Australia, Southeast Asia and Oceania.

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About Axis Communications

Axis is an IT company offering network video solutions for professional installations. The company is the global market leader in network video, driving the ongoing shift from analog to digital video surveillance. Axis products and solutions focus on security surveillance and remote monitoring, and are based on innovative, open technology platforms.

Axis is a Swedish-based company, operating worldwide with offices in more than 20 countries and cooperating with partners in more than 70 countries. Founded in 1984, Axis is listed on NASDAQ OMX Stockholm, under the ticker AXIS. For more information about Axis, please visit our website at www.axis.com.